



**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

**REPORT OF THE COMMITTEE  
AND  
UNAUDITED STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED  
31 JANUARY 2019**

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## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **COMMITTEE MEMBERS**

Andy Fillingham (Chairman and Treasurer)  
Alan Brassey (Membership Secretary)  
Steve Evans (General Secretary)  
George Green (Publications Secretary)  
Barry Lycett  
Brian Phillips (Resigned 5 December 2018)  
David Rae  
Bob Stephens

### **INDEPENDENT ACCOUNTANT**

Waters & Atkinson  
Chartered Accountants  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **REPORT OF THE COMMITTEE AND UNAUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019**

#### **NOTICE OF EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Friends of the Great Central Main Line will be held at the Pre-Prep Hall, Fairfield Preparatory School, Loughborough, LE11 2DU on Saturday 6 July 2019 at approximately 12.30pm immediately following the Great Central Railway PLC Annual General Meeting for the purpose of considering, and if thought fit, pass the following Item 28(a) Resolution:

THAT

The Constitution of the Friends of the Great Central Main Line be amended as follows:

#### **4. FRIENDS MEMBERSHIP**

9. **FAMILY WORKING MEMBERS:**

Renumber to 10.

8. **WORKING MEMBERS:**

Renumber to 9.

7. **HONORARY MEMBERS:**

Renumber to 8.

Insert new class of member:

- '7. **COMMUNITY MEMBERS:** being a school, college or smaller society, club, or public or private body, whose subscription shall be at the discretion of the Committee. Each Community member shall receive one copy of each issue of 'Main Line', and may send a representative to Friends General Meetings (who may cast one vote).'

By Order of the Committee

Lovatt House  
3, Wharncliffe Road  
Loughborough  
Leicestershire  
LE11 1SL

S EVANS  
Secretary

24 April 2019

Admission will be by current membership card.

#### **PROXIES**

A Member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a Member. The instrument appointing the Proxy must be deposited at Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL not less than 48 hours before the time of holding the meeting. A proxy is entitled to speak at the meeting.

The Committee encourages Members who are not able to attend to vote by Proxy (a resolution under item 28 presently has a quorum of 40 Members).

#### **EXPLANATORY NOTE TO THE EGM RESOLUTION**

There is no currently available category of membership aimed at enabling local organisations to show their support for the GCR, and the GCR PLC and DCRT also have no facility for this, other than for share ownership and charitable donations respectively.

The proposal is to introduce a new class of 'Community Membership'.

The aim of Community Membership would be for organisations, mainly local, to join and to show their support for the Railway. They would be able to use this in their own marketing, by displaying a special logo or plaque in their premises and/or website; and by increasing their employees and customers awareness of the GCR.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **REPORT OF THE COMMITTEE AND UNAUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019**

#### **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the Thirteenth Annual General Meeting of the Friends of the Great Central Main Line will be held at Pre-Prep Hall, Fairfield Preparatory School, Loughborough, LE11 2DU on Saturday 6 July 2019 immediately following the Extraordinary General Meeting and for the following purposes:-

- 1 To read and approve the minutes of the Twelfth Annual General Meeting held on 30 June 2018.
- 2 Matters arising from the minutes.
- 3 To receive the Report of the Committee and approve the Unaudited Statement of Accounts for the year ended 31 January 2019.
- 4 To elect and re-elect persons to the Committee:-

Messrs Steve Evans and Andy Fillingham retire in accordance with the Constitution of the Friends of the Great Central Main Line and, being eligible, seek re-election.

The Committee also requests nominations for election to the Committee. Each nomination for election shall be proposed and seconded by Adult Members of the Friends of the Great Central Main Line and shall carry the Candidate's written consent that they are willing to stand for election. The Candidate shall also provide his/her declaration of any financial interest in the Great Central Railway PLC during the previous financial year. "Financial interest" means an interest in Great Central Railway PLC as shareholder, employee, contractor, supplier or commercial customer. All nominations for election must be delivered to Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL by Saturday 22 June 2019 at the latest. Nominations received after this date will be deemed invalid.

- 5 To elect Messrs Waters & Atkinson, Chartered Accountants as Independent Accountant to the Friends of the Great Central Main Line and to authorise the Committee to fix their remuneration.

By Order of the Committee  
Lovatt House  
3, Wharncliffe Road  
Loughborough  
Leicestershire  
LE11 1SL

S EVANS  
Secretary

24 April 2019

Admission will be by this Notice.

#### **PROXIES**

A Member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a Member. The instrument appointing the Proxy must be deposited at Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL not less than 48 hours before the time of holding the meeting. A proxy is entitled to speak at the meeting.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **REPORT OF THE COMMITTEE**

This year has seen continuing development and progress for Friends of the Great Central Main Line. We are the railway's membership organisation and work in partnership with the railway's supporting charity The David Clarke Railway Trust and the PLC to help provide the continually and rapidly improving heritage experience that is the Great Central Railway.

We firstly have to report some sad news, the sudden and unexpected passing of former MainLine Editor and Committee Member Dennis Wilcock on 25 April. This is a big loss to the railway with the demise of a long term and dedicated supporter. Dennis without doubt was responsible for building MainLine to the magazine we have today.

The Committee also wish to record their thanks to Brian Phillips, who decided to step down from the Committee in late 2018, for his valuable contribution over the years.

The Committee wishes to expand membership by creating a new class of 'Community Membership' to enable local organisations to show their support for the GCR. The aim of Community Membership would be for organisations, mainly local, to join and to show their support for the Railway. A change in the Constitution of the Friends of the Great Central Main Line is required for this to be done, if this is agreed by the members in Extraordinary General Meeting then the intention is to launch Community Membership later in the year.

During the last 12 months we have maintained the improvement in service to you, our members. The local group set up in the Northampton area continues to hold regular talks and presentations at the Weston Favell Parish Hall, Booth Lane South, Northampton, NN3 3EP (see MainLine for details of programme). We are also considering forming additional local area groups. The main focus for the groups will be to hold a programme of illustrated talks and meetings, but they will also act as a base for spreading the message about the vibrant GCR. If you are interested in helping to set up a local group in your area, particularly in the Derby district, please contact Steve Evans in the first instance by email at [stephen\\_evans@talktalk.net](mailto:stephen_evans@talktalk.net) (or write to Steve c/o FoGCML, Lovatt House, 3, Wharnccliffe Road, Loughborough, Leicestershire, LE11 1SL).

We have maintained Membership at around 4,500 members. Given the ongoing financial constraints that we all face, this is a good achievement.

Please help us reach our new target of 5,000 members by recruiting a friend or one of the family. Consider giving an FoGCML gift membership as a birthday or Christmas present; for all those grandparents out there, getting the youngsters involved will be most welcome and potentially help to secure the future of the railway. An excellent way to support your club (and get to watch GCR gala events first hand and for free!) is to volunteer to help on the members recruitment stand. Full training can be given, and it is a job where you can give as much or as little time as you wish. Every little helps, and you really can contribute to making a difference in raising the profile of the railway.

George Green as the current Editor of MainLine has continued the delivery of very high quality editions of the magazine.

The smart fleeces with FoGCML badges and "Great Central Railway" embroidered on them and seen frequently around the railway are still available, together with many other identifiable items of clothing (which can be personalised) and other FoGCML branded goods – contact Barry Lycett at [blycett.gcr@gmail.com](mailto:blycett.gcr@gmail.com) for further details.

Although the grants to GCR have fallen, considerable donations and support have been given to The DCRT in their "Bridge to the Future" appeal to help the exciting project to connect the two halves of the Great Central Railway; it is heartening to be able to report that work has started on the Canal Bridge refurbishment.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **REPORT OF THE COMMITTEE (continued)**

The financial results for the period under review are set out in the attached financial statements. There was a decrease in income mainly due to lower donations received, partially offset by increased subscriptions income, which allowed costs to be covered, substantial grants to GCR PLC and donations to The DCRT Bridge to the Future fund. Principal expenditure was on production and distribution costs of MainLine magazine.

Although it is recognised that we remain in a difficult economic climate, the Committee anticipates that we will achieve an excess of income over expenditure in the current financial year.

The future aspirations for FoGCML are to continue to grow the membership and to add value for existing members, whilst maximising our support for the railway.

Our – Your – membership organisation underpins the railway, with volunteers, a continuing source of regular visitors and donations to The David Clarke Railway Trust. Members of FoGCML are therefore central to the railway's future success and can take great pride in the achievements of the last 12 months.

An excellent example of what can be achieved by this alliance is the support for the fundraising appeal for the Bridge to the Future project (organised by The David Clarke Railway Trust) including promotion in MainLine, at shows and events, and the raffle.

It is a worthwhile club to be part of, and we can continue to make a difference:-

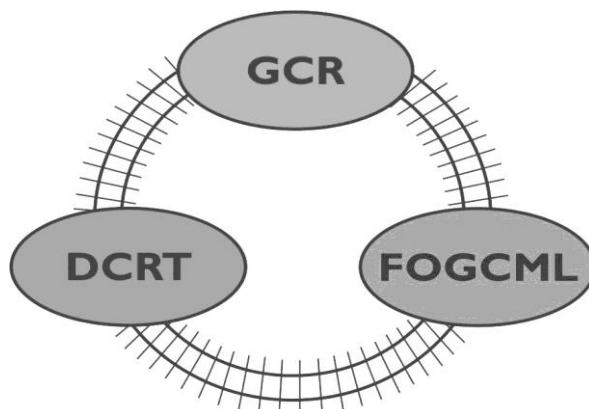
VISIT THE RAILWAY; JOIN IN THE FUN AS A VOLUNTEER; DONATE TO THE DCRT

PLEASE help by encouraging others to join, thereby supporting the only heritage main line railway in the UK. There is huge potential in the GCR, DCRT and FoGCML partnership – share in it.

The Report was approved by the Committee on 13 May 2019.

On behalf of the Committee

S Evans  
Secretary



### **PARTNERSHIP FOR THE FUTURE**

The Committee are responsible for the maintenance and integrity of the financial and other information included on the entity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **INDEPENDENT ACCOUNTANT'S REPORT TO THE COMMITTEE OF FRIENDS OF THE GREAT CENTRAL MAIN LINE**

In accordance with the engagement letter dated 24 March 2015 we have prepared for your approval the financial information of Friends of the Great Central Main Line from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to you, in accordance with the terms of our engagement letter dated 24 March 2015. Our work has been undertaken solely to prepare for your approval the financial information of Friends of the Great Central Main Line and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee, for our work, or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

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Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Date 13 May 2019



## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **Trading and Profit and Loss Account For the year ended 31 January 2019**

	31.1.19		31.1.18	
	£	£	£	£
<b>Income</b>				
Membership subscriptions	99,079		89,793	
Donations and other income	15,523		27,915	
Advertising revenue	<u>1,500</u>		<u>2,967</u>	
		116,102		<u>120,675</u>
<b>Cost of sales</b>				
Purchases of stock for resale		-		<u>2,164</u>
<b>GROSS PROFIT</b>		116,102		118,511
<b>Other income</b>				
Interest received		<u>78</u>		<u>16</u>
		116,180		118,527
<b>Expenditure</b>				
Insurance	241		230	
Postage and distribution	493		646	
Marketing	1,508		960	
Printing - MainLine magazine	29,034		28,646	
Printing - Newsletters, leaflets	4,439		1,675	
Quarterly Grants to Great Central Railway PLC	25,000		25,000	
Additional Grants to Great Central Railway PLC	-		22,000	
Donation to GCR	500		-	
Bridge to the Future donations	14,195		33,635	
Raffle prizes and tickets	1,669		-	
Accountancy	816		780	
Management charges	<u>-</u>		<u>1,200</u>	
		77,895		<u>114,772</u>
		38,285		3,755
<b>Finance costs</b>				
Bank charges		<u>4</u>		<u>9</u>
		38,281		3,746
<b>Depreciation</b>				
Plant and machinery		<u>249</u>		<u>288</u>
<b>NET PROFIT</b>		<u>38,032</u>		<u>3,458</u>

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **Balance Sheet As at 31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		329		285
<b>CURRENT ASSETS</b>					
Balance owed from GCR		14,240		11,207	
Prepayments		195		195	
Bank deposit account		80,336		38,758	
Bank account		<u>10,131</u>		<u>16,718</u>	
		<u>104,902</u>		<u>66,878</u>	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		<u>816</u>		<u>780</u>	
		<u>816</u>		<u>780</u>	
<b>NET CURRENT ASSETS</b>			<u>104,086</u>		<u>66,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>104,415</u>		<u>66,383</u>
<b>CAPITAL AND RESERVES</b>					
<b>GENERAL RESERVES</b>			39,415		66,383
<b>DESIGNATED RESERVES</b>	3		<u>65,000</u>		-
			<u>104,415</u>		<u>66,383</u>

The Committee acknowledges their responsibility under the constitution for keeping proper accountancy records and for preparing accounts.

Approved by the Committee on 13 May 2019.

A FILLINGHAM

Treasurer

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **Notes to the Financial Statements As at 31 January 2019**

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#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards.

##### **Accounting convention**

The accounts are prepared under the historical cost convention.

##### **Membership subscriptions**

Subscriptions for all categories of membership are credited to income in the period to which they are received.

##### **Expenditure**

MainLine magazine costs are those incurred on the production of "MainLine Magazine", which is produced for members of the Association.

##### **Fixed assets**

Depreciation of fixed assets is charged by equal annual instalments commencing with the year of acquisition – at rates estimated to write off the cost less any residual values over their expected useful lives as follows:-

Equipment – over 5 years

#### **2. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 February 2018	2,267
Additions	<u>293</u>
At 31 January 2019	<u>2,560</u>
<b>DEPRECIATION</b>	
At 1 February 2018	1,982
Charge for year	<u>249</u>
At 31 January 2019	<u>2,231</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>329</u>
At 31 January 2018	<u>285</u>

#### **3. DESIGNATED RESERVES**

Designated reserves are presently allocated to the Bridge to the Future project.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **STATEMENT OF "FINANCIAL INTERESTS" OF COMMITTEE MEMBERS**

Constitution item 12 (c) states that "The Committee will declare in a statement included with the Annual Accounts of the Friends the existence and nature of any financial interest in the Company of individual members of the Committee during the previous Friends financial year. "Financial interest" means an interest in the Company as shareholder, employee, contractor, supplier, or commercial customer."

Constitution item 3 defines "the Company" as "Great Central Railway PLC".

The "financial interests" of the Committee members are set out in the following table:

<b>Committee Members</b>	<b>"Financial interest"</b>
Alan Brassey	GCR Shareholder (400 shares)
Steve Evans	GCR Shareholder (4,000 shares)
Andy Fillingham	GCR Shareholder (7,608 shares)
George Green	GCR Shareholder (7,100 shares)
Barry Lycett	GCR Shareholder (6,000 shares)
Brian Phillips	GCR Shareholder (600 shares)
David Rae	None
Bob Stephens	DCRT Trustee