



**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

**REPORT OF THE COMMITTEE  
AND  
UNAUDITED STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED  
31 JANUARY 2021**

# FRIENDS OF THE GREAT CENTRAL MAIN LINE

## CONTENTS

|   | <u>Page</u> |
|---|-------------|
| Organisation Information                                | 1           |
| Notice of Annual General Meeting                        | 2-3         |
| Report of the Committee                                 | 4-5         |
| Independent Accountant's Report                         | 6           |
| Accounts  | 7-9         |
| Statement of "Financial Interests" of Committee Members | 10          |

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### COMMITTEE MEMBERS

Andy Fillingham (Chairman and Treasurer)  
Alan Brassey  
Steve Evans (General Secretary)  
George Green (Publications Secretary)  
Barry Lycett  
Marilyn Overfield (Membership Secretary, appointed on 27 March 2021)  
David Rae  
Bob Stephens

### INDEPENDENT ACCOUNTANT

Waters & Atkinson  
Chartered Accountants  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

**REPORT OF THE COMMITTEE AND UNAUDITED  
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED  
31 JANUARY 2021**

**NOTICE OF ANNUAL GENERAL MEETING**

Important Covid-19 notice: Although we are pleased to be able to plan a face-to-face AGM this year which members will be able to attend in person, the marquee safe capacity limit will be 30 attendees in total in addition to the Committee etc, so attendance to be on a first come, first served basis.

NOTICE IS HEREBY GIVEN that the Fifteenth Annual General Meeting of the Friends of the Great Central Main Line will be held at the marquee in Quorn and Woodhouse Station yard on Saturday 17 July 2021, anticipated to be at approximately 12.30pm immediately following the Great Central Railway PLC Annual General Meeting and for the following purposes:-

- 1 To read and approve the minutes of the Fourteenth Annual General Meeting held on 6 February 2021.
- 2 Matters arising from the minutes.
- 3 To receive the Report of the Committee and approve the Unaudited Statement of Accounts for the year ended 31 January 2021.
- 4 To elect and re-elect persons to the Committee:-

Messrs Alan Brassey and Steve Evans retire in accordance with the Constitution of the Friends of the Great Central Main Line and, being eligible, seek re-election.

Marilyn Overfield was appointed to the Committee on 27 March 2021, retires in accordance with the Constitution of the Friends of the Great Central Main Line and, being eligible, seeks re-election.

The Committee also requests nominations for election to the Committee. Each nomination for election shall be proposed and seconded by Adult Members of the Friends of the Great Central Main Line and shall carry the Candidate's written consent that they are willing to stand for election. The Candidate shall also provide his/her declaration of any financial interest in the Great Central Railway PLC during the previous financial year. "Financial interest" means an interest in Great Central Railway PLC as shareholder, employee, contractor, supplier or commercial customer. All nominations for election must be delivered to Lovatt House, 3, Wharnccliffe Road, Loughborough, Leicestershire, LE11 1SL by Saturday 3 July 2021 at latest. Nominations received after this date will be deemed invalid.

- 5 To elect Messrs Waters & Atkinson, Chartered Accountants as Independent Accountant to the Friends of the Great Central Main Line and to authorise the Committee to fix their remuneration.

By Order of the Committee  
Lovatt House  
3, Wharnccliffe Road  
Loughborough  
Leicestershire  
LE11 1SL

S EVANS  
Secretary

19 April 2021

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### REPORT & ACCOUNTS AND MINUTES OF FOURTEENTH AGM

The Report of the Committee and the Unaudited Statement of Accounts for the Year ended 31 January 2021, together with the Minutes of the AGM held on 6 February 2021 have been published on the Friends page on the GCR website. Should any member be desirous of receiving a hard copy of the Report and Accounts or AGM Minutes they should write to FoGCML, Lovatt House, 3, Wharnccliffe Road, Loughborough, Leicestershire, LE11 1SL and a copy will be posted to you.

### PROXIES

A Member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a Member. The instrument appointing the Proxy must be deposited at Lovatt House, 3, Wharnccliffe Road, Loughborough, Leicestershire, LE11 1SL not less than 48 hours before the time of holding the meeting.

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### REPORT OF THE COMMITTEE

You will see in the AGM Notice that we again request nominations for election to the Committee; involvement of some younger members would be particularly helpful, especially in regard to developing a social media presence but anybody willing to assist would be most welcome. The Chairman will be pleased to discuss what is involved with any prospective candidate.

This year has seen continuing development and progress for Friends of the Great Central Main Line. We are the railway's membership organisation and work in partnership with the railway's supporting charity The David Clarke Railway Trust and the PLC to help provide the continually and rapidly improving heritage experience that is the Great Central Railway.

We are considering forming additional local area groups. The main focus for the groups will be to hold a programme of illustrated talks and meetings, but they will also act as a base for spreading the message about the vibrant GCR. If you are interested in helping to set up a local group in your area, particularly in the Derby district, please contact Steve Evans in the first instance by email at [stephen\\_evans@talktalk.net](mailto:stephen_evans@talktalk.net) (or write to Steve c/o FoGCML, Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL).

Membership fell last year to some 3,500 members. Given the issues with Covid and the constraints faced by the railway and our members with limited opportunities to take advantage of the GCR, this is perhaps unsurprising. We are working hard to regain the membership levels.

Please help us return to 4,500 members by recruiting a friend or one of the family. Consider giving an FoGCML gift membership as a birthday or Christmas present; for all those grandparents out there, getting the youngsters involved will be most welcome and potentially help to secure the future of the railway. An excellent way to support your club (and get to watch GCR gala events first hand and for free!) is to volunteer to help on the members recruitment stand. Full training can be given, and it is a job where you can give as much or as little time as you wish. Every little helps, and you really can contribute to making a difference in raising the profile of the railway.

George Green as the Editor of MainLine has continued the delivery of very high quality editions of the magazine.

In addition to the smart fleeces with FoGCML badges and "Great Central Railway" embroidered on them and seen frequently around the railway which are still available, we have now introduced a complementary Soft Shell lightweight waterproof jacket for use in warmer weather. There are many other identifiable items of clothing (which can be personalised) and a growing range of other FoGCML branded goods – contact Barry Lycett at [blycett.gcr@gmail.com](mailto:blycett.gcr@gmail.com) for further details.

Grants have been made to GCR and the LNER (GC) Heritage Trust, and very considerable donations and support have been given to The DCRT in their "Bridge to the Future" appeal to help the exciting project to connect the two halves of the Great Central Railway; it is heartening to be able to report that work has been completed on the Canal Bridge refurbishment and substantial progress made to raising funds for the Factory Flyover section.

The financial results for the period under review are set out in the attached financial statements. There was a decrease in income mainly due to a fall in membership subscriptions. Despite this a modest profit was made for the year. Apart from grants and donations, other principal expenditure was on production and distribution costs of MainLine magazine.

Although it is recognised that we are in an unprecedented situation with a difficult economic climate seriously affected by the Covid-19 pandemic, the Committee anticipates that we will achieve an excess income over expenditure in the current financial year.

**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

REPORT OF THE COMMITTEE (continued)

The future aspirations for FoGCML are to continue to grow the membership and to add value for existing members, whilst maximising our support for the Greater Great Central railway. We are very pleased to announce that David Rae, one of our Committee Members, has joined the East Midlands Railway Trust as a trustee and Chair to further strengthen the bonds with our colleagues north of the gap.

Our – Your – membership organisation underpins the railway, with volunteers, a continuing source of regular visitors and donations to The David Clarke Railway Trust. Members of FoGCML are therefore central to the railway’s future success and can take great pride in the achievements of the last 12 months.

An excellent example of what can be achieved by this alliance is the support for the fundraising appeal for the Bridge to the Future project (organised by The David Clarke Railway Trust) including promotion in MainLine, at shows and events, and the raffle. We have also published the best selling and well received book by Tom Ingall, Great Central Reunification Volume 1: The Start Of Something Big – help us to get to volume 2 as soon as possible. To buy your copy please contact Barry Lycett at [blycett.gcr@gmail.com](mailto:blycett.gcr@gmail.com).

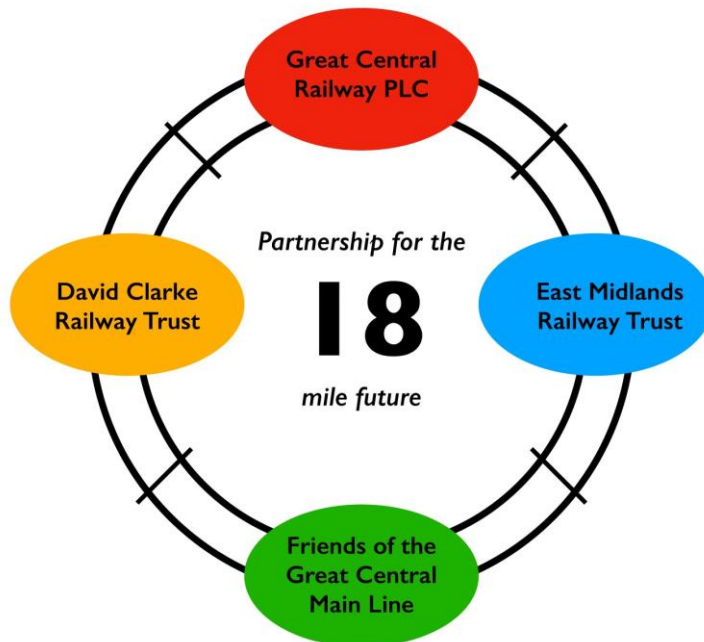
It is a worthwhile club to be part of, and we can continue to make a difference:-

VISIT THE RAILWAY; JOIN IN THE FUN AS A VOLUNTEER; DONATE TO THE DCRT AND THE EMRT.

PLEASE help by encouraging others to join, thereby supporting the only heritage main line railway in the UK. There is huge potential in the GCR, DCRT, EMRT and FoGCML partnership – share in it.

The Report was approved by the Committee on 27 March 2021.

On behalf of the Committee  
S Evans  
Secretary



The Committee are responsible for the maintenance and integrity of the financial and other information included on the entity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

**INDEPENDENT ACCOUNTANT'S REPORT TO THE COMMITTEE OF  
FRIENDS OF THE GREAT CENTRAL MAIN LINE**

In accordance with the engagement letter dated 29 May 2019 we have prepared for your approval the financial information of Friends of the Great Central Main Line from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to you, in accordance with the terms of our engagement letter dated 29 May 2019. Our work has been undertaken solely to prepare for your approval the financial information of Friends of the Great Central Main Line and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee, for our work, or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....  
Signature

Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Date 27 March 2021



## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### Trading and Profit and Loss Account For the year ended 31 January 2021

|  | 31.1.21      |                     | 31.1.20      |                        |
|--|--------------|---------------------|--------------|------------------------|
|  | £            | £                   | £            | £                      |
| <b>Income</b>                                    |              |                     |              |                        |
| Membership subscriptions                         | 77,787       |                     | 92,180       |                        |
| Donations and other income                       | 13,473       |                     | 15,644       |                        |
| Advertising revenue                              | <u>8,846</u> |                     | <u>2,767</u> |                        |
|  |              | <b>100,106</b>      |              | 110,591                |
| Cost of Sales purchase                           |              | <u>363</u>          |              | -                      |
| <b>GROSS PROFIT</b>                              |              | <b>99,743</b>       |              | <u>110,591</u>         |
| <b>Other income</b>                              |              |                     |              |                        |
| Interest received                                |              | <u>35</u>           |              | <u>174</u>             |
|  |              | <b>99,778</b>       |              | 110,765                |
| <b>Expenditure</b>                               |              |                     |              |                        |
| Insurance  | 252          |                     | 242          |                        |
| Postage and distribution                         | 1,157        |                     | 688          |                        |
| Marketing  | 1,180        |                     | 3,756        |                        |
| Printing - Main Line magazine                    | 29,792       |                     | 30,894       |                        |
| Printing - Newsletters,<br>leaflets              | 8,173        |                     | 4,010        |                        |
| Quarterly Grants to Great<br>Central Railway PLC | 25,000       |                     | 25,000       |                        |
| Donation to GCR                                  | 1,296        |                     | -            |                        |
| Donation to GCR Shed Fund                        | 700          |                     | -            |                        |
| Donation to GCR Emergency Fund                   | 10,000       |                     | -            |                        |
| Donation to LNER (GC) Heritage Trust             | 900          |                     | -            |                        |
| Bridge to the Future donations                   | 10,541       |                     | 90,181       |                        |
| Sundry   | 66           |                     | -            |                        |
| Accountancy                                      | <u>834</u>   |                     | <u>816</u>   |                        |
|  |              | <b>89,891</b>       |              | <u>155,587</u>         |
|  |              | <b>9,887</b>        |              | <u>(44,822)</u>        |
| <b>Depreciation</b>                              |              |                     |              |                        |
| Plant and machinery                              |              | <u>59</u>           |              | <u>154</u>             |
| <b>NET PROFIT/(DEFICIT)</b>                      |              | <b><u>9,828</u></b> |              | <b><u>(44,976)</u></b> |

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### Balance Sheet As at 31 January 2021

|  | Notes | 31.1.21<br>£  | £             | 31.1.20<br>£  | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 2     |               | 116           |               | 175           |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Balance owed from GCR                        |       | 12,651        |               | 13,193        |               |
| Prepayments                                  |       | 233           |               | 197           |               |
| Bank deposit account                         |       | 40,770        |               | 34,736        |               |
| Bank account                                 |       | <u>16,331</u> |               | <u>11,954</u> |               |
|  |       | <u>69,985</u> |               | <u>60,080</u> |               |
| <b>CURRENT LIABILITIES</b>                   |       |               |               |               |               |
| Accrued expenses                             |       | <u>834</u>    |               | <u>816</u>    |               |
|  |       | <u>834</u>    |               | <u>816</u>    |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>69,151</u> |               | <u>59,264</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>69,267</u> |               | <u>59,439</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| <b>GENERAL RESERVES</b>                      |       |               | <u>69,267</u> |               | <u>59,439</u> |

The Committee acknowledges their responsibility under the constitution for keeping proper accountancy records and for preparing accounts.

A FILLINGHAM

Treasurer

The accounts were approved by the Committee on 27 March 2021

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### Notes to the Financial Statements As at 31 January 2021

---

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

##### **Accounting convention**

The accounts are prepared under the historical cost convention.

##### **Membership subscriptions**

Subscriptions for all categories of membership are credited to income in the period to which they are received.

##### **Expenditure**

Main Line magazine costs are those incurred on the production of "Main Line Magazine", which is produced for members of the Association.

##### **Fixed assets**

Depreciation of fixed assets is charged by equal annual instalments commencing with the year of acquisition – at rates estimated to write off the cost less any residual values over their expected useful lives as follows:-

Equipment – over 5 years

#### 2. TANGIBLE FIXED ASSETS

|                       | Equipment<br>£ |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 February 2020    | 2,560          |
| Additions             | -              |
| At 31 January 2021    | <u>2,560</u>   |
| <b>DEPRECIATION</b>   |                |
| At 1 February 2020    | 2,385          |
| Charge for year       | 59             |
| At 31 January 2021    | <u>2,444</u>   |
| <b>NET BOOK VALUE</b> |                |
| At 31 January 2021    | <u>116</u>     |
| At 31 January 2020    | <u>175</u>     |

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### STATEMENT OF "FINANCIAL INTERESTS" OF COMMITTEE MEMBERS

Constitution item 12 (c) states that "The Committee will declare in a statement included with the Annual Accounts of the Friends the existence and nature of any financial interest in the Company of individual members of the Committee during the previous Friends financial year. "Financial interest" means an interest in the Company as shareholder, employee, contractor, supplier, or commercial customer."

Constitution item 3 defines "the Company" as "Great Central Railway PLC".

The "financial interests" of the Committee members are set out in the following table:

| <b>Committee Members</b> | <b>"Financial interest"</b>                             |
|--------------------------|---|
| Alan Brassey             | GCR Shareholder (400 shares)                            |
| Steve Evans              | GCR Shareholder (4,000 shares)                          |
| Andy Fillingham          | GCR Shareholder (7,968 shares)                          |
| George Green             | GCR Shareholder (7,100 shares) and Contractor to GCR    |
| Barry Lycett             | GCR Shareholder (6,000 shares)                          |
| Marilyn Overfield        | None.   |
| David Rae                | East Midlands Railway Trust Trustee since February 2021 |
| Bob Stephens             | DCRT Trustee  |