



FRIENDS OF THE GREAT CENTRAL MAIN LINE

**REPORT OF THE COMMITTEE
AND
UNAUDITED STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED
31 JANUARY 2022**

FRIENDS OF THE GREAT CENTRAL MAIN LINE

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FRIENDS OF THE GREAT CENTRAL MAIN LINE

COMMITTEE MEMBERS

Andy Fillingham (Chairman and Treasurer)
Alan Brassey
Steve Evans (General Secretary)
Karl Gillott (joined Committee on 15 February 2022)
George Green (Publications Secretary)
Barry Lycett
Marilyn Overfield (Membership Secretary)
David Rae
Bob Stephens

INDEPENDENT ACCOUNTANT

Waters & Atkinson
Chartered Accountants
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

FRIENDS OF THE GREAT CENTRAL MAIN LINE

**REPORT OF THE COMMITTEE AND UNAUDITED
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
31 JANUARY 2022**

NOTICE OF ANNUAL GENERAL MEETING

Important Covid-19 notice: Although we are pleased to again be able to plan a face-to-face AGM this year which members will be able to attend in person, the marquee safe capacity limit will be 40 attendees in total (including the Committee etc), attendance to be on a first come, first served basis.

NOTICE IS HEREBY GIVEN that the Sixteenth Annual General Meeting of the Friends of the Great Central Main Line will be held at the marquee in Quorn and Woodhouse Station yard on Saturday 23 July 2022, anticipated to be at approximately 12.00pm immediately following the Great Central Railway PLC Annual General Meeting and for the following purposes:-

- 1 To read and approve the minutes of the Fifteenth Annual General Meeting held on Saturday 17 July 2021.
- 2 Matters arising from the minutes.
- 3 To receive the Report of the Committee and approve the Unaudited Statement of Accounts for the year ended 31 January 2022.
- 4 To elect and re-elect persons to the Committee:-

Messrs Andy Fillingham and George Green retire in accordance with the Constitution of the Friends of the Great Central Main Line and, being eligible, seek re-election.

Karl Gillott joined the Committee on 15 February 2022, retires in accordance with the Constitution of the Friends of the Great Central Main Line and, being eligible, seeks re-election.

The Committee also requests nominations for election to the Committee. Each nomination for election shall be proposed and seconded by Adult Members of the Friends of the Great Central Main Line and shall carry the Candidate's written consent that they are willing to stand for election. The Candidate shall also provide his/her declaration of any financial interest in the Great Central Railway PLC during the previous financial year. "Financial interest" means an interest in Great Central Railway PLC as shareholder, employee, contractor, supplier or commercial customer. All nominations for election must be delivered to Lovatt House, 3, Wharnccliffe Road, Loughborough, Leicestershire, LE11 1SL by Saturday 9 July 2022 at latest. Nominations received after this date will be deemed invalid.

- 5 To elect Messrs Waters & Atkinson, Chartered Accountants as Independent Accountant to the Friends of the Great Central Main Line and to authorise the Committee to fix their remuneration.

By Order of the Committee
Lovatt House
3, Wharnccliffe Road
Loughborough
Leicestershire
LE11 1SL

S EVANS
Secretary
19 April 2022

FRIENDS OF THE GREAT CENTRAL MAIN LINE

REPORT & ACCOUNTS AND MINUTES OF FIFTEENTH AGM

The Report of the Committee and the Unaudited Statement of Accounts for the Year ended 31 January 2022, together with the Minutes of the AGM held on 17 July 2021 have been published on the Friends page on the GCR website. Should any member be desirous of receiving a hard copy of the Report and Accounts or AGM Minutes they should write to FoGCML, Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL and a copy will be posted to you.

PROXIES

A Member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a Member. The instrument appointing the Proxy must be deposited at Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL not less than 48 hours before the time of holding the meeting.

FRIENDS OF THE GREAT CENTRAL MAIN LINE

REPORT OF THE COMMITTEE

This year has seen continuing development and progress for Friends of the Great Central Main Line. We are the railway's membership organisation and work in partnership with the railway's supporting charity The David Clarke Railway Trust and the PLC to help provide the continually and rapidly improving heritage experience that is the Great Central Railway.

We are considering forming additional local area groups. The main focus for the groups will be to hold a programme of illustrated talks and meetings, but they will also act as a base for spreading the message about the vibrant GCR. If you are interested in helping to set up a local group in your area, particularly in the Derby and Nottingham districts, please contact Steve Evans in the first instance by email at stephen_evans@talktalk.net (or write to Steve c/o FoGCML, Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL).

Under the leadership of our new membership secretary Marilyn Overfield there has been a strong recovery in membership to some 4,100 members from our low of some 3,500 members.

Please help us return to 4,500 members by recruiting a friend or one of the family. Consider giving an FoGCML gift membership as a birthday or Christmas present; for all those grandparents out there, getting the youngsters involved will be most welcome and potentially help to secure the future of the railway. An excellent way to support your club (and get to watch GCR gala events first hand and for free!) is to volunteer to help on the members recruitment stand. Full training can be given, and it is a job where you can give as much or as little time as you wish. Every little helps, and you really can contribute to making a difference in raising the profile of the railway – contact Barry Lycett at blycett.gcr@gmail.com for further details.

George Green as the Editor of MainLine has continued the delivery of very high quality editions of the magazine.

Our team has been strengthened by Karl Gillott who brings much needed IT skills to the Committee.

In addition to the smart fleeces with FoGCML badges and "Great Central Railway" embroidered on them and seen frequently around the railway which are still available, we have a complementary Soft Shell lightweight waterproof jacket for use in warmer weather. There are many other identifiable items of clothing (which can be personalised) and a growing range of other FoGCML branded goods – contact Barry Lycett at blycett.gcr@gmail.com for further details.

Grants have been made to GCR and very considerable donations and support have been given to The DCRT in their "Bridge to the Future" appeal to help connect the two halves of the Great Central Railway; it is heartening to be able to report raising more than £1.1M in funds for the Factory Flyover section. In addition to this there is an exciting new part of the project, to replace the A60 bridge; £85k has been raised towards a target of £110k which should allow this to be progressed in 2022.

The financial results for the period under review are set out in the attached financial statements. There was a strong recovery in income mainly due to an increase in membership subscriptions, resulting in a good profit being made for the year. Apart from grants and donations, other principal expenditure was on production and distribution costs of MainLine magazine, newsletters and leaflets.

Although it is recognised that we are in an unprecedented situation with a difficult economic climate seriously affected by the Covid-19 pandemic and the tragic war in Ukraine, the Committee anticipates that we will achieve an excess income over expenditure in the current financial year.

FRIENDS OF THE GREAT CENTRAL MAIN LINE

REPORT OF THE COMMITTEE (continued)

The future aspirations for FoGCML are to continue to grow the membership and to add value for existing members, whilst maximising our support for the Greater Great Central railway. We are very pleased to announce that Andy Fillingham and George Green, two of our Committee Members, have joined the board of Great Central Railway (Nottingham) – the Nottingham Heritage Railway – to greatly strengthen the bonds with our colleagues north of the gap.

Our – Your – membership organisation underpins the railway, with volunteers, a continuing source of regular visitors and donations to The David Clarke Railway Trust. Members of FoGCML are central to the railway's future success and can take great pride in the achievements of the last 12 months.

An excellent example of what can be achieved by this alliance is the ongoing support for the fundraising appeal for the Bridge to the Future project (organised by The David Clarke Railway Trust) including promotion in MainLine, and at shows and events. Copies of the best selling and well received book by Tom Ingall, Great Central Reunification Volume 1: The Start Of Something Big are still available – help us to get to volume 2 as soon as possible. To buy your copy please contact Barry Lycett at blycett.gcr@gmail.com.

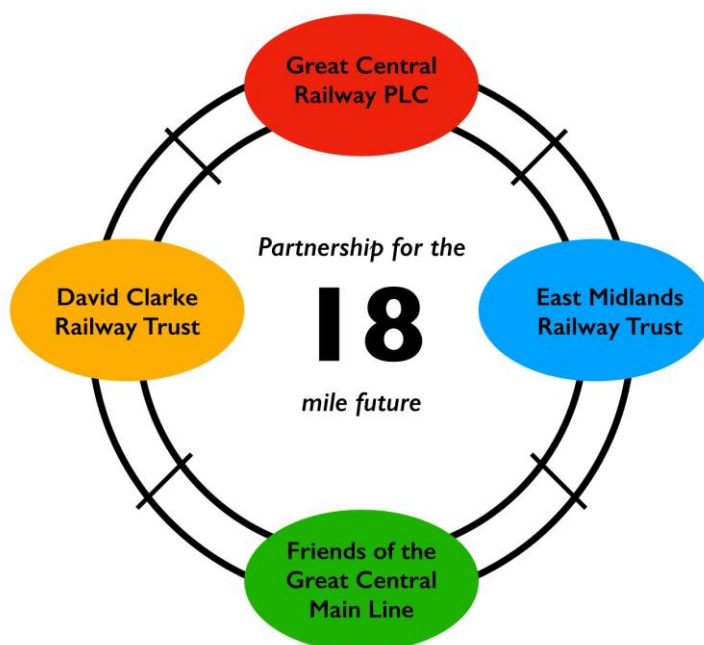
It is a worthwhile club to be part of, and we can continue to make a difference:-

VISIT THE RAILWAY; JOIN IN THE FUN AS A VOLUNTEER; DONATE TO THE DCRT AND THE EMRT.

PLEASE help by encouraging others to join, thereby supporting the only heritage main line railway in the UK. There is huge potential in the GCR, DCRT, EMRT and FoGCML partnership – share in it.

The Report was approved by the Committee on 19 April 2022

On behalf of the Committee
S Evans
Secretary



The Committee are responsible for the maintenance and integrity of the financial and other information included on the entity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FRIENDS OF THE GREAT CENTRAL MAIN LINE

**INDEPENDENT ACCOUNTANT'S REPORT TO THE COMMITTEE OF
FRIENDS OF THE GREAT CENTRAL MAIN LINE**

In accordance with the engagement letter dated 29 May 2019 we have prepared for your approval the financial information of Friends of the Great Central Main Line from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to you, in accordance with the terms of our engagement letter dated 29 May 2019. Our work has been undertaken solely to prepare for your approval the financial information of Friends of the Great Central Main Line and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee, for our work, or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

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Signature

Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

19 April 2022

FRIENDS OF THE GREAT CENTRAL MAIN LINE**Trading and Profit and Loss Account
For the year ended 31 January 2022**

	31.1.22		31.1.21	
	£	£	£	£
Income				
Membership subscriptions	91,329		77,787	
Donations and other income	17,452		13,473	
Advertising and Merchandise revenue	<u>11,376</u>		<u>8,846</u>	
		120,157		100,106
Cost of Sales purchase		<u>781</u>		<u>363</u>
GROSS PROFIT		119,376		99,743
Other income				
Interest received		<u>8</u>		<u>35</u>
		119,384		99,778
Expenditure				
Insurance	300		252	
Postage and distribution	1,161		1,157	
Marketing	-		1,180	
Printing - MainLine magazine	29,946		29,792	
Printing - Newsletters, leaflets	5,982		8,173	
Quarterly Grants to Great Central Railway PLC	25,000		25,000	
Donation to GCR	-		1,296	
Donation to GCR Shed Fund	-		700	
Donation to GCR Emergency Fund	-		10,000	
Donation to LNER (GC) Heritage Trust	-		900	
Bridge to the Future donations	12,362		10,541	
Sundry	92		66	
Accountancy	882		834	
Bank Charges	<u>47</u>		<u>-</u>	
		<u>75,772</u>		<u>89,891</u>
		43,612		9,887
Depreciation				
Plant and machinery		<u>58</u>		<u>59</u>
NET SURPLUS		<u>43,554</u>		<u>9,828</u>

FRIENDS OF THE GREAT CENTRAL MAIN LINE

Balance Sheet As at 31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	2		58		116
CURRENT ASSETS					
Stocks		3,000		-	
Balance owed from GCR		18,062		12,651	
Prepayments		283		233	
Bank deposit account		91,778		40,770	
Bank account		<u>522</u>		<u>16,331</u>	
		113,645		69,985	
CURRENT LIABILITIES					
Accrued expenses		<u>882</u>		<u>834</u>	
		882		834	
NET CURRENT ASSETS			<u>112,763</u>		<u>69,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,821</u>		<u>69,267</u>
CAPITAL AND RESERVES					
GENERAL RESERVES			<u>112,821</u>		<u>69,267</u>

The Committee acknowledges their responsibility under the constitution for keeping proper accountancy records and for preparing accounts.

A FILLINGHAM

Treasurer

The accounts were approved by the Committee on 19 April 2022

FRIENDS OF THE GREAT CENTRAL MAIN LINE

Notes to the Financial Statements As at 31 January 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

Accounting convention

The accounts are prepared under the historical cost convention.

Membership subscriptions

Subscriptions for all categories of membership are credited to income in the period to which they are received.

Expenditure

MainLine magazine costs are those incurred on the production of "MainLine Magazine", which is produced for members of the Association.

Fixed assets

Depreciation of fixed assets is charged by equal annual instalments commencing with the year of acquisition – at rates estimated to write off the cost less any residual values over their expected useful lives as follows:-

Equipment – over 5 years

2. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2021	<u>2,560</u>
At 31 January 2022	<u>2,560</u>
DEPRECIATION	
At 1 February 2021	2,444
Charge for year	<u>58</u>
At 31 January 2022	<u>2,502</u>
NET BOOK VALUE	
At 31 January 2022	<u><u>58</u></u>
At 31 January 2021	<u><u>116</u></u>

STATEMENT OF “FINANCIAL INTERESTS” OF COMMITTEE MEMBERS

Constitution item 12 (c) states that “The Committee will declare in a statement included with the Annual Accounts of the Friends the existence and nature of any financial interest in the Company of individual members of the Committee during the previous Friends financial year. “Financial interest” means an interest in the Company as shareholder, employee, contractor, supplier, or commercial customer.”

Constitution item 3 defines “the Company” as “Great Central Railway PLC”.

The “financial interests” of the Committee members are set out in the following table:

Committee Members	“Financial interest”
Alan Brassey	GCR Shareholder (400 shares)
Steve Evans	GCR Shareholder (5,000 shares)
Andy Fillingham	GCR Shareholder (7,968 shares) and GCR(N) Director since 21 December 2021
Karl Gillott	None
George Green	GCR Shareholder (7,100 shares), Contractor to GCR, and GCR(N) Director since 21 December 2021
Barry Lycett	GCR Shareholder (6,000 shares)
Marilyn Overfield	None
David Rae	EMRT Trustee
Bob Stephens	DCRT Trustee