



**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

**REPORT OF THE COMMITTEE  
AND  
UNAUDITED STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED  
31 JANUARY 2023**

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

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## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### COMMITTEE MEMBERS

Andy Fillingham (Chairman and Treasurer)  
Alan Brassey  
Steve Evans (General Secretary)  
Karl Gillott  
George Green (Publications Secretary)  
Barry Lycett  
Marilyn Overfield (Membership Secretary)  
David Rae  
Bob Stephens

### INDEPENDENT ACCOUNTANT

Waters & Atkinson  
Chartered Accountants  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

**REPORT OF THE COMMITTEE AND UNAUDITED  
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED  
31 JANUARY 2023**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Friends of the Great Central Main Line will be held at the marquee in Quorn and Woodhouse Station yard on Saturday 29 July 2023, anticipated to be at approximately 12.30pm immediately following the Great Central Railway PLC Annual General Meeting for the purpose of considering, and if thought fit, pass the following Resolutions:

1. Item 28(a) Resolution

THAT

The Constitution of the Friends of the Great Central Main Line be amended as follows:

**4. FRIENDS MEMBERSHIP**

**12. DUTIES OF THE COMMITTEE**

Delete 'Main Line'. Insert instead 'MainLine'.

(12 instances)

**20. COMMITTEE MEETINGS**

(c) Delete 'Notice may alternatively be given by facsimile or e-mail'. Insert instead 'Notice may alternatively be given by electronic communication'.

(g) (i) Delete

'A resolution in writing or sent by facsimile or e-mail agreed by a simple majority of all the committee members entitled to receive notice of a meeting of the committee and to vote upon the resolution shall be as valid and effectual as if it had been passed at a meeting of the committee duly convened and held provided that:

- a copy of the resolution is sent or submitted to all the committee members eligible to vote; and
- a simple majority of the committee members has signified its agreement to the resolution in an authenticated document or documents which are received by the Chairman or General Secretary within a period of 56 days beginning with the circulation date'.

Insert instead

'A resolution in writing or sent by electronic communication agreed by a simple majority of all the committee members entitled to receive notice of a meeting of the committee and to vote upon the resolution shall be as valid and effectual as if it had been passed at a meeting of the committee duly convened and held provided that:

- a copy of the resolution is sent or submitted to all the committee members eligible to vote; and
- a simple majority of the committee members has signified its agreement to the resolution within a period of 56 days beginning with the circulation date, either at the next Committee Meeting if within such timescale, or in an authenticated document or documents which are received by the Chairman or General Secretary'.

2. Item 28(b) Resolution

THAT

The Constitution of the Friends of the Great Central Main Line be amended as follows:

**11. DUTIES OF THE OFFICERS**

(h) Delete 'Main Line'. Insert instead 'MainLine'.

(2 instances)

By Order of the Committee

Lovatt House  
3, Wharncliffe Road  
Loughborough  
Leicestershire  
LE11 1SL

S EVANS  
Secretary

2 May 2023

Admission will be by current membership card.

**EXPLANATORY NOTE TO THE EGM RESOLUTIONS**

These resolutions reflect the current name for our magazine, provide updates for more modern terminology, and permit the Committee to ratify a decision made by email in a subsequent Committee Meeting.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **PROXIES**

A Member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a Member. The instrument appointing the Proxy must be deposited at Lovatt House, 3, Wharnccliffe Road, Loughborough, Leicestershire, LE11 1SL not less than 48 hours before the time of holding the meeting. A proxy is entitled to speak at the meeting. The Committee encourages Members who are not able to attend to vote by Proxy (a resolution under item 28 presently has a quorum of 40 Members). The Chairman of the Meeting may be appointed as the Proxy.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the Seventeenth Annual General Meeting of the Friends of the Great Central Main Line will be held at the marquee in Quorn and Woodhouse Station yard on Saturday 29 July 2023, immediately following the Extraordinary General Meeting and for the following purposes:-

- 1 To read and approve the minutes of the Sixteenth Annual General Meeting held on 23 July 2022.
- 2 Matters arising from the minutes.
- 3 To receive the Report of the Committee and approve the Unaudited Statement of Accounts for the year ended 31 January 2023.
- 4 To elect and re-elect persons to the Committee:-

Messrs Barry Lycett, Bob Stephens and David Rae retire in accordance with the Constitution of the Friends of the Great Central Main Line and, being eligible, seek re-election.

The Committee also requests nominations for election to the Committee. Each nomination for election shall be proposed and seconded by Adult Members of the Friends of the Great Central Main Line and shall carry the Candidate's written consent that they are willing to stand for election. The Candidate shall also provide his/her declaration of any financial interest in the Great Central Railway PLC during the previous financial year. "Financial interest" means an interest in Great Central Railway PLC as shareholder, employee, contractor, supplier or commercial customer. All nominations for election must be delivered to Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL by Saturday 15 July 2023 at the latest. Nominations received after this date will be deemed invalid.

- 5 To elect Messrs Waters & Atkinson, Chartered Accountants as Independent Accountant to the Friends of the Great Central Main Line and to authorise the Committee to fix their remuneration.

By Order of the Committee  
Lovatt House  
3, Wharncliffe Road  
Loughborough  
Leicestershire  
LE11 1SL

S EVANS  
Secretary

2 May 2023

Admission will be by current membership card.

### **REPORT & ACCOUNTS AND MINUTES OF SIXTEENTH AGM**

The Report of the Committee and the Unaudited Statement of Accounts for the Year ended 31 January 2023, together with the Minutes of the AGM held on 23 July 2022 have been published on the Friends page on the GCR website. Should any member be desirous of receiving a hard copy of the Report and Accounts or AGM Minutes they should write to FoGCML, Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL and a copy will be posted to you.

### **PROXIES**

A Member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a Member. The instrument appointing the Proxy must be deposited at Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL not less than 48 hours before the time of holding the meeting. A proxy is entitled to speak at the meeting.

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **REPORT OF THE COMMITTEE**

You will see in the AGM Notice that we again request nominations for election to the Committee; involvement of some younger members would be particularly helpful, especially in regard to developing a social media presence but anybody willing to assist would be most welcome. The Chairman will be pleased to discuss what is involved with any prospective candidate.

This year has seen continuing development and progress for Friends of the Great Central Main Line. We are the railway's membership organisation and work in partnership with the railway's supporting charity The David Clarke Railway Trust and the PLC to help provide the continually and rapidly improving heritage experience that is the Great Central Railway.

We are considering forming additional local area groups. The main focus for the groups will be to hold a programme of illustrated talks and meetings, but they will also act as a base for spreading the message about the vibrant GCR. If you are interested in helping to set up a local group in your area, particularly in the Derby and Nottingham districts, please contact Steve Evans in the first instance by email at [stephen\\_evans@talktalk.net](mailto:stephen_evans@talktalk.net) (or write to Steve c/o FoGCML, Lovatt House, 3, Wharncliffe Road, Loughborough, Leicestershire, LE11 1SL).

Under the leadership of our membership secretary Marilyn Overfield the recovery in membership has continued to over 4,200 members from our low of some 3,500 members.

Please help us return to 4,500 members by recruiting a friend or one of the family. Consider giving an FoGCML gift membership as a birthday or Christmas present; for all those grandparents out there, getting the youngsters involved will be most welcome and potentially help to secure the future of the railway. An excellent way to support your club (and get to watch GCR gala events first hand and for free!) is to volunteer to help on the members recruitment stand. Full training can be given, and it is a job where you can give as much or as little time as you wish. Every little helps, and you really can contribute to making a difference in raising the profile of the railway – contact Barry Lycett at [blycett.gcr@gmail.com](mailto:blycett.gcr@gmail.com) for further details.

George Green as the Editor of MainLine has continued the delivery of very high quality editions of the magazine.

In addition to the smart fleeces with FoGCML badges and "Great Central Railway" embroidered on them and seen frequently around the railway which are still available, we have a complementary Soft Shell lightweight waterproof jacket for use in warmer weather. There are many other identifiable items of clothing (which can be personalised) and a growing range of other FoGCML branded goods – contact Barry Lycett at [blycett.gcr@gmail.com](mailto:blycett.gcr@gmail.com) for further details.

Grants have been made to GCR, GCR(N) and very considerable donations and support have been given to The DCRT in their Reunification appeal to help connect the two halves of the Great Central Railway; it is heartening to be able to report raising nearly £1.8M in funds for the Factory Flyover section.

The financial results for the period under review are set out in the attached financial statements. The income level was maintained. A moderate loss was sustained for the year due to use of reserves. Apart from grants and donations, other principal expenditure was on production and distribution costs of MainLine magazine and leaflets.

Although it is recognised that we are in an unprecedented situation with a continuing difficult economic climate, the Committee anticipates that we will achieve an excess income over expenditure in the current financial year.

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### REPORT OF THE COMMITTEE (continued)

The future aspirations for FoGCML are to continue to grow the membership and to add value for existing members, whilst maximising our support for the Greater Great Central Railway. We are very pleased to announce that Andy Fillingham has become a Trustee of the LNER (GC) Heritage Trust – the membership charity north of the gap – to greatly strengthen the bonds with our colleagues there.

Our – Your – membership organisation underpins the railway, with volunteers, a continuing source of regular visitors and donations to The David Clarke Railway Trust. Members of FoGCML are central to the railway's future success and can take great pride in the achievements of the last 12 months.

An excellent example of what can be achieved by this alliance is the ongoing support for the fundraising appeal for the Reunification project (organised by The David Clarke Railway Trust) including promotion in MainLine, and at shows and events. This has helped deliver the fantastic progress on the project with completion of the A60 bridge replacement.

It is a worthwhile club to be part of, and we can continue to make a difference:-

VISIT THE RAILWAY; JOIN IN THE FUN AS A VOLUNTEER; DONATE TO THE DCRT AND THE EMRT.

PLEASE help by encouraging others to join, thereby supporting the only heritage main line railway in the UK. There is huge potential in the GCR, GCR(N), DCRT, EMRT, LNER (GC) HT and FoGCML partnership – share in it.

The Report was approved by the Committee on 11 May 2023

On behalf of the Committee  
S Evans  
Secretary



The Committee are responsible for the maintenance and integrity of the financial and other information included on the entity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**FRIENDS OF THE GREAT CENTRAL MAIN LINE**

**INDEPENDENT ACCOUNTANT'S REPORT TO THE COMMITTEE OF  
FRIENDS OF THE GREAT CENTRAL MAIN LINE**

In accordance with the engagement letter dated 29 May 2019 we have prepared for your approval the financial information of Friends of the Great Central Main Line from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to you, in accordance with the terms of our engagement letter dated 29 May 2019. Our work has been undertaken solely to prepare for your approval the financial information of Friends of the Great Central Main Line and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee, for our work, or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....  
Signature

Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Date 11 May 2023

# FRIENDS OF THE GREAT CENTRAL MAIN LINE

## Trading and Profit and Loss Account For the year ended 31 January 2023

	31.1.23		31.1.22	
	£	£	£	£
<b>Income</b>				
Membership subscriptions	95,494		91,329	
Donations and other income	19,276		17,452	
Advertising and Merchandise revenue	<u>8,594</u>		<u>11,376</u>	
		123,364		120,157
Cost of Sales purchases		<u>3,672</u>		<u>781</u>
<b>GROSS PROFIT</b>		<b>119,692</b>		<b>119,376</b>
<b>Other income</b>				
Interest received		<u>253</u>		<u>8</u>
		<b>119,945</b>		<b>119,384</b>
<b>Expenditure</b>				
Insurance	357		300	
Postage and distribution and stationery	1,211		1,161	
Marketing	6,642		5,982	
Printing MainLine magazine	33,740		29,946	
Quarterly Grants to GCR	25,000		25,000	
Other Grants to GCR	33,545		-	
Grants to GCR(N)	3,205		-	
Reunification donations to DCRT	21,208		12,362	
Sundry	122		92	
Accountancy	954		882	
Bank Charges	<u>278</u>		<u>47</u>	
		<u>126,262</u>		<u>75,772</u>
		<b>(6,317)</b>		<b>43,612</b>
<b>Depreciation</b>				
Plant and machinery		<u>58</u>		<u>58</u>
<b>NET DEFICIT/SURPLUS</b>		<b><u>(6,375)</u></b>		<b><u>43,554</u></b>

# FRIENDS OF THE GREAT CENTRAL MAIN LINE

## Balance Sheet As at 31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		58
<b>CURRENT ASSETS</b>					
Stocks		3,970		3,000	
Balance owed from GCR		20,594		18,062	
Prepayments		312		283	
Bank deposit account		77,030		91,778	
Bank account		<u>5,494</u>		<u>522</u>	
		<b>107,400</b>		<b>113,645</b>	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		<u>954</u>		<u>882</u>	
		<b>954</b>		<b>882</b>	
<b>NET CURRENT ASSETS</b>			<b><u>106,446</u></b>		<b><u>112,763</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>106,446</u></b>		<b><u>112,821</u></b>
<b>CAPITAL AND RESERVES</b>					
<b>GENERAL RESERVES</b>			<b><u>106,446</u></b>		<b><u>112,821</u></b>

The Committee acknowledges their responsibility under the constitution for keeping proper accountancy records and for preparing accounts.

A FILLINGHAM

Treasurer

The accounts were approved by the Committee on 11 May 2023

## FRIENDS OF THE GREAT CENTRAL MAIN LINE

### Notes to the Financial Statements As at 31 January 2023

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#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

##### **Accounting convention**

The accounts are prepared under the historical cost convention.

##### **Membership subscriptions**

Subscriptions for all categories of membership are credited to income in the period to which they are received.

##### **Expenditure**

MainLine magazine costs are those incurred on the production of "MainLine Magazine", which is produced for members of the Association.

##### **Fixed assets**

Depreciation of fixed assets is charged by equal annual instalments commencing with the year of acquisition – at rates estimated to write off the cost less any residual values over their expected useful lives as follows:-

Equipment – over 5 years

#### 2. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 February 2022	<u>2,560</u>
At 31 January 2023	<u>2,560</u>
<b>DEPRECIATION</b>	
At 1 February 2022	2,502
Charge for year	<u>58</u>
At 31 January 2023	<u>2,560</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u><u>-</u></u>
At 31 January 2022	<u><u>58</u></u>

## **FRIENDS OF THE GREAT CENTRAL MAIN LINE**

### **STATEMENT OF “FINANCIAL INTERESTS” OF COMMITTEE MEMBERS**

Constitution item 12 (c) states that “The Committee will declare in a statement included with the Annual Accounts of the Friends the existence and nature of any financial interest in the Company of individual members of the Committee during the previous Friends financial year. “Financial interest” means an interest in the Company as shareholder, employee, contractor, supplier, or commercial customer.”

Constitution item 3 defines “the Company” as “Great Central Railway PLC”.

The “financial interests” of the Committee members are set out in the following table:

<b>Committee Members</b>	<b>“Financial interest”</b>
Alan Brassey	GCR Shareholder (400 shares)
Steve Evans	GCR Shareholder (5,000 shares)
Andy Fillingham	GCR Shareholder (7,968 shares), GCR(N) Director and LNER (GC) Heritage Trust Trustee since 14 April 2022
Karl Gillott	None.
George Green	GCR Shareholder (7,100 shares), Contractor to GCR and GCR(N) Director
Barry Lycett	GCR Shareholder (6,000 shares)
Marilyn Overfield	None.
David Rae	EMRT Trustee
Bob Stephens	DCRT Trustee