GREAT CENTRAL RAILWAY PLC

PROCEDURE FOR APPLICATION

Applications must be for a minimum of 400 (£100) Ordinary Shares and thereafter in multiples of 200 (£50) shares.

Applications must be made on the Application Form overleaf which, together with a sterling cheque for the full amount payable should be delivered according to these instructions to the Registrar at the address below.

Each application, which will be irrevocable, must be accompanied by a separate cheque payable to GREAT CENTRAL RAILWAY PLC and be crossed 'Not Negotiable'. A sterling cheque must be drawn upon a branch in England, Scotland, Wales, Northern Ireland, the Channel Isles or the Isle of Man, of a bank which is either a member of the London or Scottish Clearing Houses or which has arranged for its cheques to be cleared through the facilities for the members of those Clearing Houses (and must bear the appropriate sorting code number in the top right hand corner).

The right is reserved to present all cheques for payment upon receipt and to reject any application in whole or in part. Due completion and delivery of an Application Form accompanied by a cheque will constitute a representation that such a cheque will be honoured on first presentation; attention is drawn to the declaration in the Application Form to that effect.

All cheques and other documents will be dispatched by post at the risk of the person entitled thereto.

If any application is not accepted, or is accepted for fewer shares than the number applied for, the application monies or balance thereof, as the case may be, will be returned through the post, in all cases without interest.

There is no established market in the shares and the directors have no plans for making any arrangements for such a market. The shares are likely to have little or no value in the event of a shareholder wishing to sell and, in no circumstances, is it envisaged that the Company will buy back shares.

The Company is prohibited from distributing its income or profit by way of dividends. A similar provision applies in the event of the Company being wound up for whatever reason.

Copies of the Prospectus and Application Forms may be obtained during normal business hours from the address below.

INSTRUCTIONS FOR PAYMENT AND DELIVERY

Application, together with your payment, should be posted in an envelope marked 'Share Issue' so as to be received as soon as possible to:

The Registrar, Great Central Railway PLC, Great Central Road, Loughborough, Leicestershire, LE11 1RW

Intending subscribers should note that the Subscription List may be closed at any time after the opening date or if the offer is fully subscribed.

GREAT CENTRAL RAILWAY PLC

SHARE APPLICATION FORM

The application form should be completed and sent to:
The Registrar, Great Central Railway PLC, Great Central Road, Loughborough, LE11 1RW

The Subscription List opened at 9.00am on 16 November 1992 and may be closed at any time thereafter or as soon as the Offer is fully subscribed.

GREAT CENTRAL RAILWAY PLC, Shares of 25 pence each at 25 pence per share, payable in full on application.

MINIMUM APPLICATION - £100 (400 ordinary shares) for new shareholders
£50 (200 ordinary shares) for existing shareholders

Please fill in the number of shares applied for and the amount of your cheque or sum to be debited from your VISA/MASTERCARD	Number of shares applied for	Amount enclosed at 25 pence per share

Please charge the above amount to my VISA/MASTERCARD (delete as appropriate) account

Number.. Signed: .... Date: ....

Name as shown on Credit Card: .... Telephone Number (in case of query): ....

To: The Directors, Great Central Railway PLC   Card Expiry Date: .... Security code (on rear of card).............

I/We irrevocably offer to subscribe for the above number of fully paid Ordinary Shares of 25 Pence each set out above on the terms of the Prospectus dated 12 November 1992, and subject to the Memorandum and Articles of Association of the Company.

I/We enclose a cheque (or agree to the charging of the above amount to my/our credit card) made payable to Great Central Railway PLC for the above mentioned sum, being the amount payable in full on application for the stated number of Ordinary Shares.

I/We agree to accept the same of any lesser number of Ordinary Shares in respect of which this application may be accepted and request you to enter my/our name in the Company's register of members as holders of such shares.

I/We hereby request that you send to me/us a definitive share certificate for the number of Ordinary Shares in respect of which this application is accepted with a cheque (or credit card refund), if applicable, for monies payable to me/us by post at my/our risk to the address given below.

I/We agree that this application shall be irrevocable and that this paragraph shall constitute a collateral contract between me/us and the Company which shall become binding upon dispatch+ by mail or delivery of the Application Form to the Registrar in accordance with the instructions printed in the 1992 Prospectus.

I/We agree that in respect of those shares for which my/our application is not rejected in accordance with the terms of the said Prospectus, notification to me/us in writing to the address set out below of the basis of allocation shall constitute acceptance of my/our application on such basis. I/We understand that due completion and delivery of the Application Form accompanied by a cheque will constitute an understanding that the cheque will be honoured on first presentation.

PLEASE USE BLOCK CAPITALS PLEASE PIN CHEQUE HERE

Title (Mr, Mrs, Ms, Miss): ____________________ First Name(s): ____

Surname: ____

Address: ____

____ Post Code: ___________________________

Email Address: ____
Great Central Railway is working to encourage members to receive communications electronically. Please tick here if you are happy for us to email future share correspondence to you☐
Alternatively you can go to **www.gcrailway.co.uk/shareholders** and complete your details on our online form.

Friends Membership No. (if applicable) ____

Signed: ____ Date: ______________________

FOR OFFICE USE ONLY

Date Rec'd ____________ Amount Rec'd: £ ____________ Sort Code: ____________ Bank Giro Ref: ____________

Ref No: ____________ Qty of Shares acc'td: ____________ Cert No: ____________ Date of Cert: ____________